

Cabinet 13 February 2024
General Fund Revenue Estimates 2024/25
SUMMARY

	2023/24 ESTIMATE		2024/25
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	4,187,150	3,759,650	4,093,000
Chief Executive	1,321,300	1,259,700	1,106,400
Director of Central Services	379,050	929,500	839,500
Director of Finance & Transformation	570,750	(473,050)	(265,700)
Director of Planning, Housing & Environmental Health	5,007,900	6,132,700	5,064,150
Director of Street Scene, Leisure & Technical Services	9,027,250	9,583,900	9,209,550
Sub Total	20,493,400	21,192,400	20,046,900
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,856,350)	(2,735,640)	(2,874,800)
Non-Current Asset Impairment	-	-	-
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(1,144,650)	(1,569,300)	(1,354,400)
Contribution to Reserve	750,000	750,000	750,000
Earmarked Reserves (see page S 2)			
Contributions from Reserves	(2,947,550)	(3,781,300)	(2,028,950)
Contributions to Reserves	2,495,150	3,821,650	7,383,900
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(6,851,000)	(1,904,000)	(7,125,000)
Revenue Expenditure Funded from Capital	(206,000)	(166,000)	(158,000)
Other contributions to / (from) Reserve (net)	1,494,000	2,325,000	1,315,000
Capital Expenditure Charged to General Fund	6,851,000	1,904,000	7,125,000
Government Grants			
New Homes Bonus	(610,500)	(610,500)	(343,400)
Under-indexing Business Rates Multiplier	(406,750)	(600,000)	(464,300)
Services Grant	(89,400)	(93,100)	(14,650)
Funding Guarantee	(1,765,700)	(1,762,000)	(2,335,850)
Sports & Leisure VAT Refund including Interest	-	(2,042,500)	-
Contributions from KCC	-	(200,000)	-
Sub Total	15,205,650	14,528,710	19,921,450
Revenue Support Grant	(137,300)	(137,300)	(146,400)
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(25,455,018)	(25,455,018)	(31,040,522)
Tariff	25,854,000	25,884,155	27,167,177
Levy	-	16,045	15,713
Business Rates Pool	141,404	391,195	914,964
Small Business Rate Relief Grant	(1,025,828)	(912,594)	(953,226)
Business Rates Relief Measures	(2,462,491)	(2,074,949)	(2,281,233)
Public Toilets Relief Grant	(5,576)	(9,606)	(7,239)
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(85,040)	(85,040)	(81,118)
National Non-Domestic Rates (Surplus) / Deficit	(1,199,330)	(1,199,330)	(1,838,086)
Sub Total	10,830,471	10,946,268	11,671,480
Contribution to / (from) General Revenue Reserve	1,356,800	1,241,003	1,064,824
Balance to be met from Council Tax Payers	12,187,271	12,187,271	12,736,304

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EARMARKED RESERVES

	2023/24 ESTIMATE		2024/25
	ORIGINAL £	REVISED £	ESTIMATE £
Contributions from Earmarked Reserves			
Budget Stabilisation Reserve	(900,000)	(947,250)	(647,150)
Business Rates Retention Scheme Reserve	(267,650)	(260,750)	(160,350)
Climate Change Reserve	(301,150)	(304,650)	(82,400)
Domestic Abuse Act Reserve	(46,300)	(91,100)	(92,850)
Election Reserve	(157,850)	(57,700)	-
Homelessness Reserve	(780,300)	(1,073,300)	(570,000)
Housing & Welfare Reform Reserve	(10,000)	-	-
Peer Review Reserve	(22,450)	(24,050)	(21,300)
Planning Services Reserve	(449,350)	(821,100)	(339,400)
Regeneration of Tonbridge	-	(50,000)	-
Tonbridge & Malling Leisure Trust Reserve	-	(79,800)	(83,000)
Transformation Reserve	(12,500)	(71,600)	(32,500)
	(2,947,550)	(3,781,300)	(2,028,950)
Contributions to Earmarked Reserves			
Budget Stabilisation Reserve	1,200,000	1,200,000	1,300,000
Business Rates Retention Scheme Reserve	406,050	593,400	686,200
Regeneration of Tonbridge	-	150,000	1,850,000
Climate Change Reserve	-	618,000	500,000
Domestic Abuse Act Reserve	71,350	76,750	72,650
Election Expenses Reserve	35,000	35,000	35,000
Homelessness Reserve	702,750	1,062,850	2,015,050
Planning Services Reserve	80,000	80,000	425,000
Transformation Reserve	-	5,650	500,000
	2,495,150	3,821,650	7,383,900